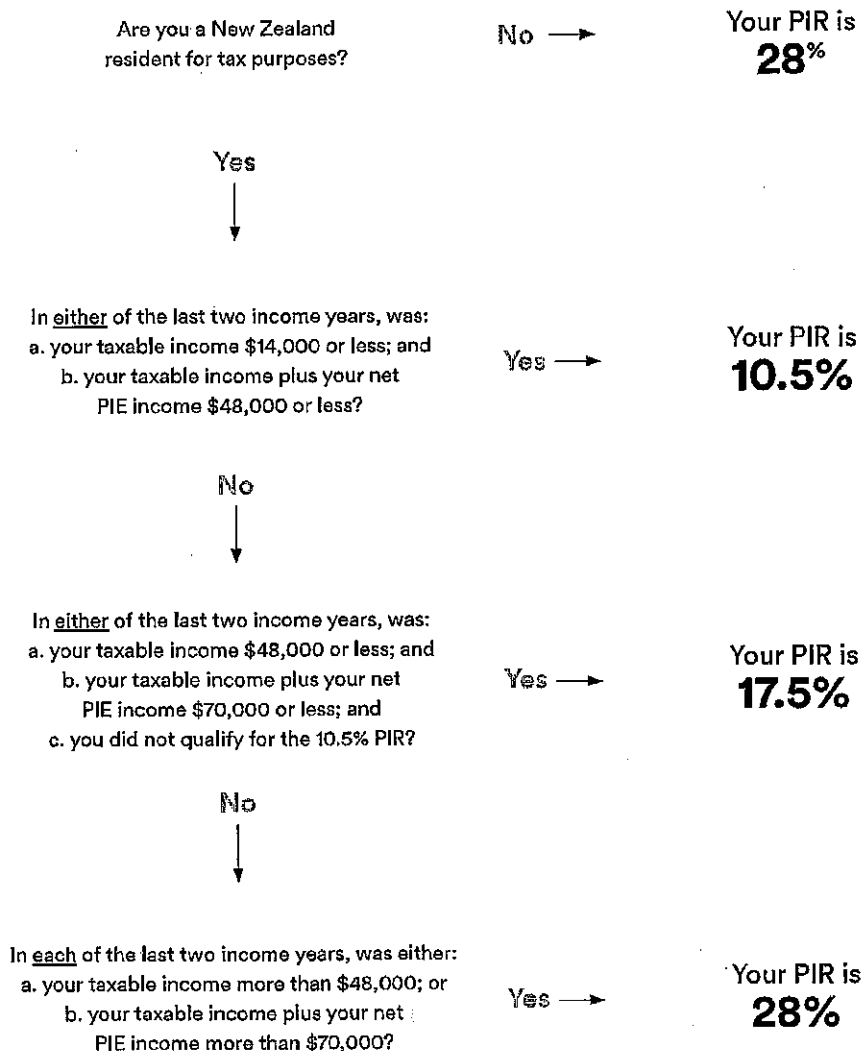


## How do I calculate my Prescribed Investor Rate (PIR)?

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If you do not advise us of your IRD number and PIR, your PIR will default to 28%.

**Taxable income** includes, but is not limited to, salary or wages, rental income, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

**Net PIE income** is the net (after tax) investment income which you have earned from a portfolio investment entity (PIE) during the year.

**Income year** is the period from 1 April to 31 March in the following year.